

退休理财 - 你后半生必须面对的再学习

-怎样投资赚取逐月利润 (2)

有关股市的补充

- a. 什么是 Market Maker(股市作手)? Goldman Sachs, Bank of America...
- b. 股市作手如何运作?
- c. 股票成交量 (trading volume) 有何重要意义?
- d. Order type (购买方式)
 1. Limit Price (限价),
 2. Market Price (市场价),
- e. Time-in-force (购买时限)
 1. GTC(Good Until Cancel),
 2. Day.

云端消费者数据库的出现以及消费类股票的变迁.
实体商店 vs. 网络商店

E 补充 - Hedge Fund(避险基金或译对冲基金).

- a. 避险基金是如何运作的? 大型计算机进行频繁计算和交易.
- b. 怎样卖空股票(sell short)?
- c. 为什么卖空股票不适合普通散户投资者?

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I. Stock Option. Covered Call - Conservative Investment. 保守的股票选择权投资, 其中 covered call 是退休股票账户唯一允许使用的选择权操作.

1. Why should we use option to trade stocks? 为什么要使用选择权买卖股票?
Up(4.5%), Down(4.5%), Sideway(91%).
2. 何谓 Secondary Market(附属市场)? 什么是 CBOE? - Chicago Board Options Exchange.
3. Contract(交易合同)
1 Contract = 100 Stock Shares
4. Strike Price(目标价位)
5. ITM(In The Money), OTM(Out The Money), NTM(Near The Money).
6. Call Option Premium(选择权订金) - bid(出价) and ask(还价) price.
7. 何谓 Covered(持股) Call? 何谓 Naked(卖空) Call?
8. Open Interest. 选择权成交合同总量.
9. Profit Calculation. 获利计算.

OTM Profit = Strike Price

ITM Profit = Strike Price + Strike Premium – Current Stock Price

10. Net Debit Calculation. 止损点计算.

Net Debit = Current Price – Strike Premium.

11. Covered Call investment strategy. Covered Call 的投资方法

- a. Go to website: Barchart.com.
- b. Go to tab Stock – Signals – All Top Performers.
- c. Select Stocks Short Term \geq 80% Buy, Med Term 100% Buy, Long Term 100% Buy.
- d. Go to RSI Chart(相对强度指数图表), Relative Strength of stock good position should below 70%. Make sure it is not over bought.
- e. Check Stock Analysis: Stand & Poor; Stand & Poor Capital IQ(Buy, above 4 Stars); The Street(Buy). Example: GE
- f. Stocks should be able to provide proper premiums.
- g. Buy stocks
- h. Use 2:1 proportion to sell option. 2 for deep ITM 2 month, 1 for NTM or OTM for 1 month. 用 2 比 1 的比例卖出选择权. 2 分深 ITM 2 个月, 1 分浅 NTM 或 OTM 1 个月. Example: ACHN, PMCS

- 以上方法皆可用纸上模拟演练, 待完全熟悉有把握后再投入现金.
- 所有以上举例均不能视为本人的买入推荐.

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